



Finance Accounts (Volume I) 2013-14



GOVERNMENT OF ODISHA

FINANCE ACCOUNTS

VOLUME I

2013-14

GOVERNMENT OF ODISHA

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CERTIFICATE OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA

This compilation containing the Finance Accounts of the Government of Odisha for the year ending 31 March 2014 presents the financial position along with accounts of the receipts and disbursements of the Government for the year. These accounts are presented in two volumes, Volume-I contains the consolidated position of the state of finances and Volume-II depicts the accounts in detail. The Appropriation Accounts of the Government for the year for Grants and Charged Appropriations are presented in a separate compilation.

The Finance Accounts have been prepared under my supervision in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 and have been compiled from the vouchers, challans and initial and subsidiary accounts rendered by the treasuries, offices and departments responsible for the keeping of such accounts functioning under the control of the Government of Odisha and the statements received from the Reserve Bank of India. Statements (section-3 of Statement 7, 9, 15 (b)(i)(ii), 15 (c)(i)(ii) and section-2 of Statement 16, explanatory notes (point 2 of Statement 11) and appendices (X, XIII and XIV) in this compilation have been prepared directly from the information received from the Government of Odisha/ Corporations/ Companies/ Societies who are responsible to ensure the correctness of such information.

The treasuries, offices and/or departments functioning under the control of the Government of Odisha are primarily responsible for preparation and correctness of the initial and subsidiary accounts as well as ensuring the regularity of transactions in accordance with the applicable laws, standards, rules and regulations relating to such accounts and transactions. I am responsible for preparation and submission of Annual Accounts to the State Legislature. My responsibility for the preparation of accounts is discharged through the office of the Principal Accountant General (Accounts and Entitlement). The audit of these accounts is independently conducted through the office of the Accountant General (General and Social Sector Audit) in accordance with the requirements of Articles 149 and 151 of the Constitution of India and the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971, for expressing an opinion on these Accounts based on the results of such audit. These offices are independent organizations with distinct cadres, separate reporting lines and management structure.

The audit was conducted in accordance with the Auditing Standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance that the accounts are free from material misstatement. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

On the basis of the information and explanations that my officers required and have obtained, and according to the best of my information as a result of test audit of the accounts and on consideration of explanations given, I certify that, to the best of my knowledge and belief, the Finance Accounts read with the 'Explanatory Notes' and 'Notes to Accounts' give a true and fair view of the financial position and the receipts and disbursements of the Government of Odisha for the year 2013-14.

Points of interest arising from study of these accounts as well as test audit conducted during the year or earlier years are contained in my Reports on the Government of Odisha being presented separately for the year ended 31 March 2014.

(SHASHI KANT SHARMA)
Comptroller and Auditor General of India

New Delhi
The

GUIDE TO THE FINANCE ACCOUNTS

A. Broad overview of the structure of Government accounts

1. The Finance Accounts of the State of Odisha present the accounts of receipts and outgoings of the Government for the year, together with the financial results disclosed by the Revenue and Capital accounts, the accounts of the Public Debt and the liabilities and assets of the State Government as worked out from the balances recorded in the accounts.

2. The Accounts of the Government are kept in three parts:

Part I: The Consolidated Fund: This Fund comprises all revenues received by the State Government, all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, etc.), Ways and Means Advances extended by the Reserve Bank of India and all moneys received by the State Government in repayment of loans. No moneys can be appropriated from this Fund except in accordance with law and for the purposes and in the manner provided by the Constitution of India. Certain categories of expenditure (e.g., salaries of Constitutional authorities, loan repayments etc.), constitute a charge on the Consolidated Fund of the State (Charged expenditure) and are not subject to vote by the Legislature. All other expenditure (Voted expenditure) is voted by the Legislature.

The Consolidated Fund comprises two sections: Revenue and Capital (including Loans). These are further categorised under 'Receipts' and 'Expenditure'. The Revenue Receipts section is divided into three sectors, viz., 'Tax Revenue', 'Non Tax Revenue' and 'Grants-in-Aid and Contributions'. These three sectors are further divided into sub-sectors like 'Taxes on Income and Expenditure', 'Fiscal Services', etc. The Capital Receipts section does not contain any sectors or sub-sectors. The Revenue Expenditure section is divided into four sectors, viz., 'General Services', 'Social Services', 'Economic Services' and 'Grants-in-Aid and Contributions'. These sectors in the Revenue Expenditure section are further divided into sub-sectors like, 'Organs of State', 'Education, Sports, Art and Culture' etc. The Capital Expenditure section is sub-divided into eight sectors, viz., 'General Services', 'Social Services', 'Economic Services', 'Grants-in-Aid and Contributions', 'Public Debt', 'Loans and Advances', 'Inter-State Settlement' and 'Transfer to Contingency Fund'.

Part II: The Contingency Fund: This Fund is in the nature of an imprest which is established by the State Legislature by law, and is placed at the disposal of the Governor to enable advances to be made for meeting unforeseen expenditure pending authorisation of such expenditure by the State Legislature. The fund is recouped by debiting the

expenditure to the concerned functional major head relating to the Consolidated Fund of the State. The Contingency Fund of the Government of Odisha for 2013-14 is ₹4,00.00 crore.

Part III: The Public Account: All other public moneys received by or on behalf of the Government, where the Government acts as a banker or trustee, are credited to the Public Account. The Public Account includes repayables like Small Savings and Provident Funds, Deposits (bearing interest and not bearing interest), Advances, Reserve Funds (bearing interest and not bearing interest), Remittances and Suspense heads (both of which are transitory heads, pending final booking). The net cash balance available with the Government is also included under the Public Account. The Public Account comprises six sectors, viz., 'Small Savings, Provident Funds etc.', 'Reserve Funds', 'Deposit and Advances', 'Suspense and Miscellaneous', 'Remittances', and 'Cash Balance'. These sectors are further sub-divided into sub-sectors. The Public Account is not subject to the vote of the Legislature.

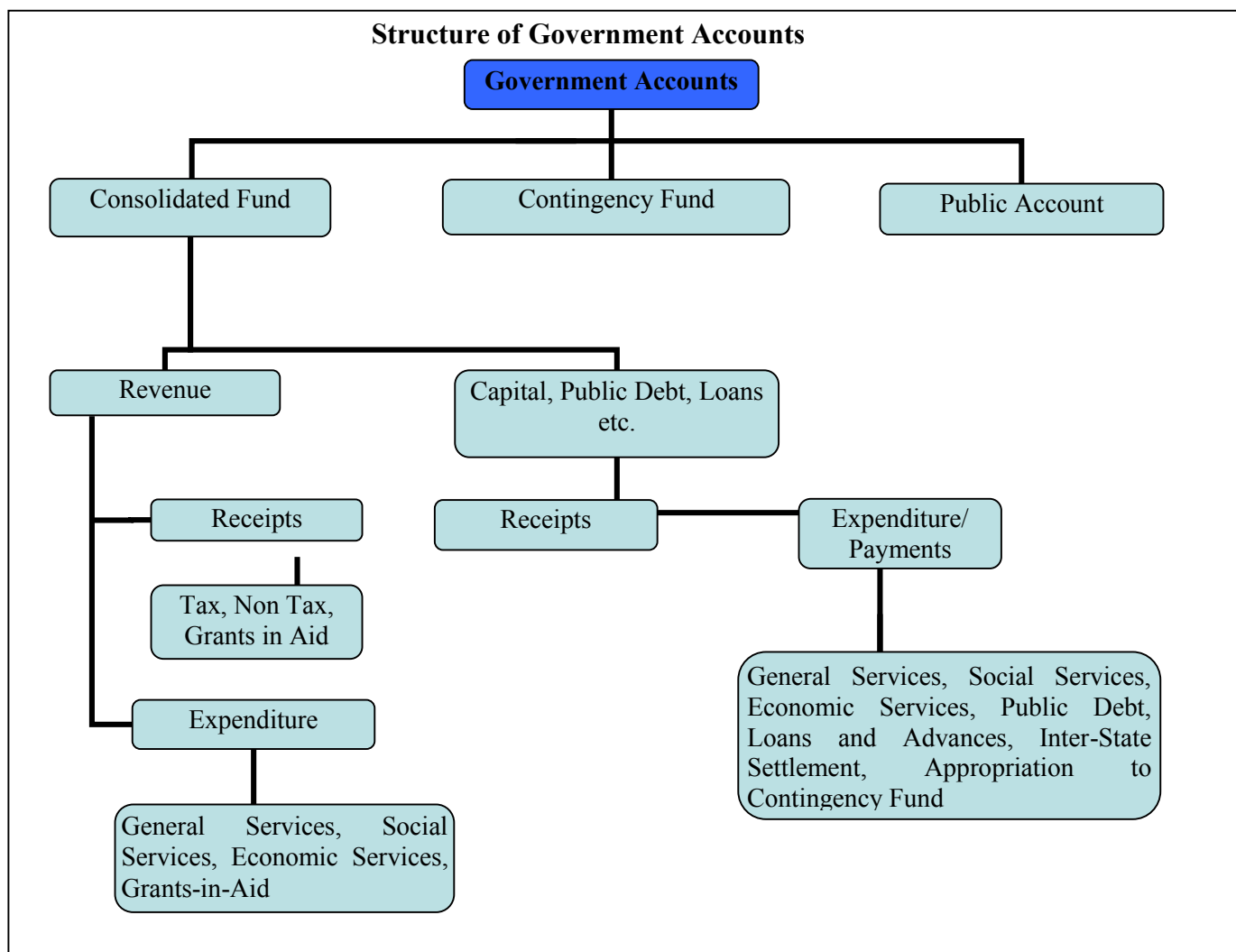
3. Government accounts are presented under a six tier classification, viz., Major Heads (four digits), Sub-Major Heads (two digits), Minor Heads (three digits), Sub-Heads (four digits), Detailed Heads (five digits) and Object Heads (three digits). Major Heads represent functions of Government, Sub- Major Heads represent sub-functions, Minor Heads represent programmes/ activities, Sub-Heads represent schemes, Detailed Heads represent sub-schemes and Object Heads represent purpose/object of expenditure.

4. The main unit of classification in accounts is the Major Head which contains the following coding pattern (according to the List of Major and Minor Heads corrected upto 31 March 2014)

0020 to 1606	Revenue Receipts
2011 to 3606	Revenue Expenditure
4000	Capital Receipts
4046 to 7810	Capital Expenditure (including Loans)
7999	Appropriation to the Contingency Fund
8000	Contingency Fund
8001 to 8999	Public Account

5. The Finance Accounts, generally (with some exceptions), depict transactions upto the Minor Head. The figures in the Finance Accounts are depicted at net level, i.e., after accounting for recoveries as reduction of expenditure. This treatment is different from the depiction in the Demands for Grants presented to the Legislature and in the Appropriation Accounts, where, expenditure is depicted at the gross level.

6. A pictorial representation of the structure of accounts is given below:



B. What the Finance Accounts contain

The Finance Accounts are presented in two volumes.

Volume I contains the Certificate of the Comptroller and Auditor General of India, the Guide to the Finance Accounts, four statements which give summarised information on the financial position and transactions of the State Government for the current financial year, Notes to Accounts and an appendix to the Notes to accounts. Details of the **four** statements in **Volume I** are given below:

1. **Statement of Financial Position:** This statement depicts the cumulative figures of assets and liabilities of the State Government, as they stand at the end of the year, and as compared to the position at the end of the previous year.
2. **Statement of Receipts and Disbursements:** This statement depicts all receipts and disbursements of the State Government during the year in all the three parts in which Government accounts are kept, viz., the Consolidated Fund, Contingency Fund and Public Account. In addition, it contains an annexure, showing alternative

depiction of Cash Balances (including investments) of the Government. The Annexure also depicts the Ways and Means position of the Government in detail.

3. **Statement of Receipts (Consolidated Fund):** This statement comprises revenue and capital receipts and borrowings of the State Government. This statement corresponds to detailed statements 11, 15 and 16 in Volume II of the Finance Accounts.
4. **Statement of Expenditure (Consolidated Fund):** In departure from the general depiction of the Finance Accounts up to the Minor Head level, this statement gives details of expenditure by nature of activity (objects of expenditure) also. This statement corresponds to detailed statement 12 in Volume II.

Volume II of the Finance Accounts contains three parts- six summary statements in Part I, nine detailed statement in Part II and 13 Appendices in Part III.

Part I of Volume II

5. **Statement of Progressive Capital Expenditure.** This statement corresponds to the detailed statement 13 in Part II.
6. **Statement of Borrowings and Other Liabilities:** Borrowings of the Government comprise market loans raised by it (Internal Debt) and Loans and Advances received from the Government of India. 'Other Liabilities' comprise 'Small Savings, Provident Funds etc.', 'Reserve Funds' and 'Deposits'. The statement also contains a note on service of debt and corresponds to the detailed Statement 15 in Part II.
7. **Statement of Loans and Advances given by the Government:** This statement depicts all loans and advances given by the State Government to various categories of loanees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/ Authorities and recipient individuals (including Government servants). This statement corresponds to the detailed statement 16 in Part II
8. **Statement of Grants-in-Aid given by the Government:** This statement depicts all Grants-in-Aid given by the State Government to various categories of grantees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/ Authorities and individuals. Appendix IV provides details of the recipient institutions.
9. **Statement of Guarantees given by the Government:** This statement summarises the guarantees given by the State Government on repayment of principal and interest on loans raised by Statutory Corporations, Government Companies, Local Bodies and Other institutions.
10. **Statement of Voted and Charged Expenditure:** This statement assists in the agreement of the net figures appearing in the Finance Accounts with the gross figures appearing in the Appropriation Accounts.

Part II of Volume II

- 11. Detailed Statement of Revenue and Capital Receipts by Minor Heads:** This statement corresponds to the summary statement 3 in Volume I of the Finance Accounts.
- 12. Detailed Statement of Revenue Expenditure by Minor Heads:** This statement, which corresponds to the summary statement 4 in Volume I, depicts the revenue expenditure of the State Government under Plan (State Plan, Centrally Sponsored Schemes and Central Plan Schemes) and Non Plan. Charged and Voted expenditure are exhibited distinctly.
- 13. Detailed Statement of Capital Expenditure by Minor Heads and Sub-Heads:-** This statement, which corresponds to the summary statement 5 in Part-I of this volume, depicts the capital expenditure (during the year and cumulatively) of the State Government under Plan (State Plan, Centrally Sponsored Schemes and Central Plan Schemes) and Non Plan. Charged and Voted expenditure are exhibited distinctly. In addition to representing details of capital expenditure at Minor Head level, in respect of significant schemes, this statement depicts details at Sub-Head levels also.
- 14. Detailed Statement of Investments of the Government:** This statement depicts investments of the State Government in the equity capital of Statutory Corporations, Government Companies, other Joint Stock Companies, Co-operative institutions and Local Bodies.
- 15. Detailed Statement of Borrowings and Other Liabilities by Minor Heads:** This statement, which corresponds to the summary statement 6 in Part I of this volume, contains details of all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, etc.) and Ways and Means Advances extended by the Reserve Bank of India. This statement presents the information on loans under three categories: (a) details of individual loans, (b) maturity profile, i.e., amounts payable in respect of each category of loans in different years and (c) interest rate profile of outstanding loans.
- 16. Detailed Statement on Loans and Advances given by the Government:** This statement corresponds to the summary statement 7 in Part I of this volume.
- 17. Statement on Sources and Application of Funds for expenditure other than on Revenue Account:** This statement is based on the principle that revenue expenditure is expected to be defrayed from revenue receipts, while capital expenditure of the year is met from revenue surplus, net credit balances in the public account, cash balance at the beginning of the year and borrowings.

18. Detailed Statement on Contingency Fund and Other Public Account transactions: This statement depicts at Minor Head level the details of un-recouped amounts under Contingency Fund, consolidated position of Public Accounts transactions during the year and outstanding balances at the end of the year.

19. Detailed Statement on Earmarked Balances: This statement depicts details of investments from the Reserve Funds (Public Account).

Part III of Volume II

Part III contains 13 appendices on various items including salaries, subsidies, grants-in-aid, externally aided projects, scheme wise expenditure in respect of major Central schemes and State Plan schemes, etc. These details are present in the accounts at Sub head level or below (i.e. below Minor Head levels) and so are not generally depicted in the Finance accounts. A detailed list of appendices appears at the ‘Index’ in Volume I or II. The statements read with the appendices give a complete picture of the state of finances of the State Government.

C. Ready Reckoner

The section below links the summary statements appearing in Volume I with the detailed statements and appendices in Volume II. (Appendices which do not have a direct link with the Summary Statements are not shown below).

Parameter	Summary Statements (Volume I & Volume II)	Detailed Statements (Volume II)	Appendices
Revenue Receipts (including Grants received)	2, 3	11	
Revenue Expenditure	2, 4	12	II (Salary), III (Subsidy)
Grants-in-Aid given by the Government	2	8	IV
Capital receipts	2, 3	11	
Capital expenditure	1, 2, 4	5, 13, 17	
Loans and Advances given by the Government	1, 2, 7	16	
Debt Position/Borrowings	1, 2, 6	15	
Investments of the Government in Companies, Corporations etc.		14	
Cash	1, 2		VIII
Balances in Public Account and investments thereof	1, 2	18, 19	
Guarantees		9	
Schemes			V (Externally Aided Projects), VI, VII

D. Periodical adjustments and Book adjustments:

Certain transactions that appear in the accounts do not involve actual movement of cash at the time of booking. Some of these transactions take place at the level of the account rendering units (e.g. treasuries, divisions etc.) themselves. For instance, transactions involving adjustment of all deductions (GPF, recoveries of advances given etc.) from salaries are recorded by debiting functional major heads (pertaining to the concerned department) by book adjustment to revenue receipt. Similarly 'nil' bills where moneys transferred between the Consolidated Fund and Public Account represent non-cash transactions occurring at the level of the accounts rendering units.

In addition of the above the Principal Accountant General/Accountant General (A&E) carries out periodic adjustments and book adjustments of the following nature in the accounts of the State Government, details of which appear in Appendix I (Volume I) and footnotes to the relevant statements.

Examples of periodical adjustments and book adjustments are given below:

(1) Creation of funds/ adjustment of contribution to Funds in Public Account by debit to Consolidated Fund e.g., Calamity Relief Fund, Reserve Funds, Sinking Fund, etc.

(2) Crediting of deposit heads of accounts in Public Account by debit to Consolidated Fund.

(3) Annual adjustment of interest on General Provident Fund (GPF) and State Government Group Insurance Scheme where interest on GPF is adjusted by debiting Major Head 2049-Interest and crediting Major Head 8009-General Provident Fund.

(4) Adjustment of Debt waiver under the scheme of Government of India based on the recommendations of the Central Finance Commissions. These adjustments (where Central loans are written off by crediting Major Head 0075-Misc. General Services by contra entry in the Major Head 6004-Loans and Advances from the Central Government) impact both Revenue Receipts and Public Debt heads.



STATEMENT No. 1				
STATEMENT OF FINANCIAL POSITION				
(₹ in crore)				
Assets¹	Reference		As on 31 March 2014	As on 31 March 2013
	(Sr. No.)			
	Notes to Account	Statement		
Cash				
(i) Cash in Treasuries and Local Remittances		Annexure to Statement No. 2	..	..
(ii) Departmental Balances		Annexure to Statement No. 2	21.55	23.47
(iii) Permanent Imprest		Annexure to Statement No. 2	0.33	0.32
(iv) Cash Balance Investments		Statement No. 18 & Annexure to Statement No. 2	39,27.02	73,41.81
(v) Deposits with Reserve Bank of India (If credit balance include here with minus sign)	Para-2 (vi)	Statement No. 18 & Annexure to Statement No. 2	26.87	(-) 23.92
(vi) Investments from Earmarked Funds ²		Statement No. 18, 19 & Annexure to Statement No. 2	55,23.00	55,23.00
Capital Expenditure				
(i) Investments in shares of Companies, Corporations, etc.	Para-3 (iv)	Statement No. 14	33,08.80	29,64.28
(ii) Other Capital Expenditure		Statement No. 13	4,68,93.62	3,94,81.74
Contingency Fund (un-recouped)	Para-3 (ix)	Statement No. 18	1,50.00	..
Loans and Advances	Para-3 (iii)	Statement No. 7 and 16	41,83.06	39,76.69
Advances with departmental officers		Statement No. 18	10.13	9.77
Suspense and Miscellaneous Balances	Para-3 (viii)	Statement No. 18	..	12.01
Remittance Balances		Statement No. 18	..	7.26
Cumulative excess of expenditure over receipts		Statement No. 17	..	..
Total			6,40,44.38	5,93,16.43

¹ The figures of assets and liabilities are cumulative figures. Please also see note 1 (ii) in the section

² Investments out of earmarked funds in shares of companies etc. are excluded under capital expenditure and included under Investments from Earmarked Funds.

STATEMENT No. 1				
STATEMENT OF FINANCIAL POSITION				
(₹ in crore)				
Liabilities	Reference		As on 31 March 2014	As on 31 March 2013
	(Sr. No.)			
	Notes to Account	Statement		
Borrowings(Public debt)				
(i) Internal debt		Statement No. 6 and 15	1,60,72.87	1,61,08.53
(ii) Loans and Advances from Central Government		Statement No. 6 and 15	72,41.55	72,08.85
Non-Plan Loans			26.07	27.17
Loans for State Plan Schemes			71,67.39	71,35.21
Loans for Central Plan Schemes			..	..
Loans for Centrally Sponsored Schemes			..	..
Other Loans			48.09	46.47
Contingency Fund (Corpus)	Para-3 (ix)	Statement No. 18	4,00.00	4,00.00
Liabilities on Public Account				
(i) Small Savings, Provident Fund, etc.		Statement No. 18	1,53,52.52	1,46,63.47
(ii) Deposits		Statement No. 18	59,74.81	51,61.84
(iii) Reserve Funds		Statement No. 18	55,95.04	57,24.78
(iv) Remittance Balances		Statement No. 18	21.40	..
(v) Suspense and Miscellaneous Balances ³	Para-3 (viii)	Statement No. 18	57.11	..
(vi) Misc. Capital Receipts		Statement No. 17	6,98.15	6,98.12
Cumulative excess of receipts over expenditure ⁴			1,26,30.93	93,50.84
Total			6,40,44.38	5,93,16.43

³ In this statement the line item 'Suspense and Miscellaneous Balances' does not include 'Cash Balance Investment Account'. Which is included separately above, though the latter forms part of this sector elsewhere in these Accounts.

⁴ The cumulative excess of receipts over expenditure or expenditure over receipts is different from the fiscal/revenue deficit for the current year.

STATEMENT No. 2					
STATEMENT OF RECEIPTS AND DISBURSEMENTS					
	Receipts			Disbursements	
	2013-14	2012-13		2013-14	2012-13
(₹ in crore)					
Part - I Consolidated Fund					
Section - A : Revenue					
Revenue Receipts	4,89,46.85	4,39,36.91*	Revenue Expenditure	4,56,17.75	3,82,37.56*
Tax revenue (raised by the State)	1,68,91.59	1,50,34.13	Salaries ¹	1,06,05.44	95,15.42
Non-tax revenue			Subsidies	20,61.05	19,51.05
Interest receipts	12,41.18	5,88.25	Grants-in-Aid ²	79,08.16	70,23.30
Others	71,37.42	74,89.78		(A)	(B)
Total	83,78.60	80,78.03	General services		
			Interest Payment and service of debt	28,88.22	33,07.23
			Pension	59,35.17	53,79.37
Share of Union Taxes/Duties	1,52,47.24	1,39,65.01	Others	17,89.69	9,78.51
			Total	1,06,13.08	96,65.11
			Social services	94,52.25	65,05.18
			Economic services	40,85.56	29,36.00
Grants from Central Government	84,29.42	68,59.74	Compensation and assignment to Local Bodies and PRIs	8,92.20	6,41.50
Revenue Deficit	..	..	Revenue Surplus	33,29.10	56,99.35
Section - B : Capital					
Capital Receipts	0.03	..	Capital Expenditure	77,56.40	56,22.18
				(C)	(D)
			General Services	4,69.88	3,51.22
			Social Services	17,24.79	12,04.91
			Economic Services	55,61.73	40,66.05

1 Salary, Subsidy and Grants-in-Aid figure have been summed up across all sectors to present a consolidated figure. The expenditure in this statement under the sectors 'Social', 'General' and 'Economic' services does not include expenditure on salaries, subsidies and Grants-in-Aid (explained in footnote 2) under Revenue Expenditure and salaries under capital expenditure. Salaries, sometimes, also figure under capital expenditure

2 Grants-in-Aid are given to statutory corporations, companies, autonomous bodies, local bodies etc by the Government which is included as a line item above. These grants are distinct from compensation and assignment of taxes, duties to the Local Bodies which is depicted as a separate line item Compensation and assignment to Local Bodies and PRIs.

(A) Grants-in-Aid comprises the expenditure under the minor heads 191, 192, 193, 196, 197, 198 and the dedicated object head under other minor heads except the major head 3604, it also excludes ₹19,65.79 crore towards Grants-in-Aid Salary.

(B) Grants-in-Aid comprises the expenditure under the minor heads 191, 192, 193, 196, 197, 198 and the dedicated object head under other minor heads except the major head 3604. It also includes ₹2.77 crore towards Grants-in-Aid Salary.

(C) Includes ₹1,07.38 crore towards Salary and ₹6,82.69 crore towards Grants-in-Aid.

(D) Includes ₹99.63 crore towards Salary .

(*) Inflated by ₹2.64 crore owing to reasons stated in Statement No. 11 and 12

STATEMENT No. 2					
STATEMENT OF RECEIPTS AND DISBURSEMENTS					
	Receipts		Disbursements		
	2013-14	2012-13	2013-14	2012-13	
(₹ in crore)					
Recoveries of Loans and Advances	2,57.18	1,42.47	Loans and Advances disbursed	4,63.55	2,16.02
			General Services	..	..
			Social Services	0.87	1.08
			Economic Services	3,63.45	1,40.98
			Loans to Govt. Servants	99.23	73.96
			Loans to Misc. Services	..	..
Public Debt Receipts	22,90.25	18,79.55	Repayment of Public Debt	22,93.22	31,79.86
Internal Debt (market loans etc)	17,39.65	14,35.76	Internal Debt (market loans)	17,75.32	26,65.72
	(E)	(F)			
Loans from GOI	5,50.60	4,43.79	Loans from Central Govt.	5,17.90	5,14.14
			Transfer to Contingency Fund	..	..
Net of Inter-State Settlement Account	..	..	Net of Inter-State Settlement Account	..	..
Total Receipts Consolidated Fund	5,14,94.31	4,59,58.93	Total Expenditure Consolidated Fund	5,61,30.92	4,72,55.62
Deficit in Consolidated Fund	46,36.61	12,96.69	Surplus in Consolidated Fund	..	..
Part - II Contingency Fund					
Contingency Fund	..	15.89	Contingency Fund	1,50.00	..
Part - III Public Account³					
Small Savings	33,32.33	30,01.00	Small Savings	26,43.27	23,09.92
Reserve and Sinking Funds	17,60.47	9,38.81	Reserve and Sinking Funds	18,90.20	10,45.80
Deposits	67,90.98	63,69.43	Deposits	59,78.01	47,75.51
Advances	2,27.83	1,67.47	Advances	2,28.20	1,67.62
Suspense and Misc.	11,98,42.32	11,24,63.02	Suspense and Misc.⁴	11,64,05.51	11,29,23.04
Remittances	1,03,41.10	85,40.73	Remittances	1,03,12.44	85,36.32
Total Receipts Public Account	14,22,95.03	13,14,80.46	Total Disbursements Public Account	13,74,57.63	12,97,58.21
Deficit in Public Account	..	..	Surplus in Public Account	48,37.40	17,22.25
Opening Cash Balance	(-) 23.92	(-) 4,65.38	Closing Cash Balance	26.87	(-) 23.92
Increase in Cash Balance	(-) 50.79	(-) 4,41.46	Decrease in Cash Balance	..	..

³ For details see Statement No. 18 in Volume-II.

⁴ 'Suspense and Miscellaneous' includes 'other accounts' such as Cash Balance Investment account (Major Head 8673) etc. The figures may appear huge on account of these other accounts. Details may please be seen in Statement No. 18.

(F) Includes ₹4,51.15 crore received as Loans from "National Small Savings Fund".

(E) Includes ₹7,33.03 crore received as Loans from "National Small Savings Fund".

ANNEXURE TO STATEMENT No. 2		
CASH BALANCES AND INVESTMENT OF CASH BALANCES		
	As on 31 March 2014	As on 1 April 2013
1	2	3
(₹ in lakh)		
a) General Cash Balance		
1. Cash in Treasuries	..	..
2. Deposits with the Reserve Bank ¹	26,87.15	(-) 23,92.38
	@	
3. Remittances in Transit	...	..
TOTAL	26,87.15	(-) 23,92.38
4. Investments held in the Cash Balance – Investment Account	39,27,02.31	73,41,80.79
TOTAL (a)	39,53,89.46	73,17,88.41
b) Other Cash Balances and Investments		
1. Cash with Departmental Officers (viz. Officers of Forest, Public Works Departments, etc.)	21,54.99	23,46.57
2. Permanent Advances for contingent expenditure with Departmental Officers	32.71	31.69
3. Investments of Earmarked Funds.	55,23,00.00	55,23,00.00
TOTAL (b)	55,44,87.70	55,46,78.26
TOTAL (a) and (b)	94,98,77.16	1,28,64,66.67

Note: ¹ The Balance under Head 'Deposits with Reserve Bank' is arrived at after taking into account the Inter-Government monetary settlements pertaining to transactions of the financial year 2013-14 advised to the R.B.I till 16 April 2014.

Note: @ There was a difference of ₹26,65.49 lakh (Net Debit) between the figure reflected in the Accounts ₹26,87.15 lakh (Net Debit) and that intimated by the Reserve Bank of India ₹21.66 lakh (Net Credit) relating to deposits with Reserve Bank of India included in the Cash Balance. After reconciliation and adjustment, the difference to the extent ₹8,57.49 lakh (Net Debit) remains to be reconciled (May 2014).

ANNEXURE TO STATEMENT No. 2

CASH BALANCES AND INVESTMENT OF CASH BALANCES

Explanatory Notes

(a) Cash and Cash Equivalents: Cash and cash equivalents consist of cash in treasuries and deposit with Reserve Bank of India and other Banks and Remittances in Transit, as stated below. The balance under the head 'Deposits with Reserve Bank' depicts the combined balance of the Consolidated Fund, Contingency Fund and the Public Account at the end of the year. To arrive at the overall cash position, the cash balances with treasuries, departments and investments out of the cash balances/reserve funds etc are added to the balance in 'Deposits with RBI'.

(b) Daily Cash Balance: Under an agreement with the Reserve Bank of India, the State Government has to maintain a minimum cash balance of ₹1.28 crore with the Bank. If the balance falls below the agreed minimum on any day, the deficiency is made good by taking ordinary and Special Ways and Means Advances/overdrafts from time to time.

For arriving at the daily cash balance² for the purpose of grant of Ways and Means Advances/Overdraft, the RBI evaluates the holdings of the 14 days Treasury Bills along with the transactions reported (at RBI counters, Inter-Government transactions and Treasury transactions reported by the agency banks) for the day. To the cash balance so arrived, the maturity of 14 days Treasury Bills if any, is added and excess balance, if any, after maintaining the minimum cash balance is reinvested in Treasury Bills. If the net cash balance arrived at results in less than the minimum cash balance or a credit balance and if there are no 14 days Treasury Bills maturing on that day, RBI rediscounts the holdings of the 14 days Treasury Bills and makes good the shortfall. If there is no holding of 14 days Treasury Bills on that day the State Government applies for Ways and Means Advances/Special Ways and Means Advances/ Over Draft.

The Bank has also agreed to give Special (secured) Ways and Means Advances against pledge of Government securities. The operative limit of Special Ways and Means Advances is determined by the loanable value for holdings of Government of India Securities by Government of Odisha.

Note ² - The cash balance ('Deposits with RBI') above is the closing cash balance of the year as on 31 March 2014 but worked out by 16 April 2014 and not simply the daily balance on 31 March 2014.

ANNEXURE TO STATEMENT No. 2
CASH BALANCES AND INVESTMENT OF CASH BALANCES

The Reserve Bank of India has revised the scheme of Ways and Means Advances for the State Govt. w.e.f. 01.04.2006. The special features of the scheme are as follows:-

- (i) States have to avail Special Ways and Means Advances prior to availing normal Ways and Means Advances.
- (ii) The rate of interest on Special Ways and Means Advances will be one percent below Repo Rate.
- (iii) The rate of interest on normal Ways and Means Advances would be Repo Rate for 1 to 90 days and one percent above the Repo Rate for the period beyond 90 days.

The rate of interest on overdraft would be two percent above Repo Rate for overdraft up to 100 percent of the normal Ways and Means Advances limit and five percent above Repo Rate for overdraft exceeding 100 percent of the normal Ways and Means Advances limits.

(c) The limit for ordinary Ways and Means Advances to the State Government was ₹3,00.00 crore with effect from 1 April 2010. The Bank has also agreed to give Special Ways and Means Advances against the pledge of Government Securities. The limit of Special Ways and Means Advances are revised by the Bank from time to time.

(d) The extent to which the Government maintained the minimum cash balance with the Reserve Bank during 2013-14 is given below:-

(i) Number of days on which the minimum balance was maintained without taking any advance	365
(ii) Number of days on which the minimum balance was maintained by taking ordinary ways and means advance	Nil
(iii) Number of days on which the minimum balance was maintained by taking Special Ways and Means Advances	Nil
(iv) Number of days on which there was shortfall in minimum balance even after taking the above advances, but no overdraft was taken	Nil
(v) Number of days on which overdrafts were taken	Nil

(e) The investments held in the Cash Balance Investment Account as on 31 March 2014 were for ₹39,27,02.31 lakh. These were invested in Government of India Securities and Treasury Bills and Industrial Finance Corporation Bonds. The interest realised during the year on such investment was ₹6,24,49.17 lakh, which includes ₹1,52,69.04 lakh being interest on 14 days Treasury Bills rediscounted during 2013-14.

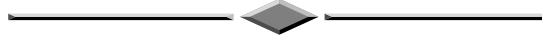
ANNEXURE TO STATEMENT No. 2

CASH BALANCES AND INVESTMENT OF CASH BALANCES

(f)	Details of Cash Balance Investment Account:	
(a)	Govt. of India Stock -	₹52,07.88 lakh
(b)	14 days Govt. of India Treasury Bills	₹38,74,94.43 lakh
(c)	<u>91 days Govt. of India Treasury Bills</u>	<u>Nil</u>
	TOTAL	₹39,27,02.31 lakh

(g) The investment from out of the earmarked funds at the end of the year was ₹55,23,00.00 lakh, details of which are given in the Annexure to Statement No. 19.

(h) The interest on investment held in cash balance investment account and earmarked funds are calculated by the Reserve Bank of India.



STATEMENT No. 3		
STATEMENT OF RECEIPTS (CONSOLIDATED FUND)		
(₹ in crore)		
Description	Actuals	
	2013-14	2012-13
A. Tax Revenue		
A.1 Own Tax Revenue		
Land Revenue	4,31.26	4,20.21
Stamps and Registration Fees	6,05.48	5,44.88
State Excise	17,80.13	14,98.64
Taxes on Sales, Trade etc.	1,07,28.55	96,84.68
Taxes on Vehicles	8,59.67	13,42.54
Taxes on Goods and Passengers	16,13.46	7,46.19
Others	8,73.04	7,96.99
A.2 Share of net proceeds of Taxes		
Corporation Tax	51,27.65	50,16.23
Taxes on Income other than Corporation Tax	33,76.42	30,03.13
Other Taxes on Income and Expenditure	0.15	0.07
Taxes on Wealth	14.09	8.45
Customs	24,87.67	23,20.59
Union Excise Duties	17,56.98	15,77.08
Service Tax	24,84.29	20,39.46
Other Taxes and Duties on Commodities and Services	(-) 0.01	..
Total A. Tax Revenue	3,21,38.83	2,89,99.14
B. Non Tax Revenue		
Interest Receipts	12,41.18	5,88.25
Miscellaneous General Services	1,26.50	2,25.60
Non-ferrous Mining and Metallurgical Industries	55,18.80	56,95.70
Dividends and Profits	4,52.40	5,64.53
Major Irrigation	3,08.46	2,91.14
Medium Irrigation	1,27.85	96.45
Forestry and Wild Life	95.11	1,88.92
Education, Sports, Art and Culture	75.86	89.10
Public Works	69.72	49.77
Roads and Bridges	69.07	59.12
Water Supply and Sanitation	61.99	56.02
Police	44.70	52.62
Medical and Public Health	28.71	10.55
Other Administrative Services	24.44	12.76
Civil Supplies	23.07	3.69
Contributions and Recoveries towards Pension and Other Retirement benefits	16.44	15.64
Minor Irrigation	15.12	8.89
Housing	14.36	13.03
Other General Economic Services	11.26	8.98
Other Social Services	10.16	5.46

STATEMENT No. 3		
STATEMENT OF RECEIPTS (CONSOLIDATED FUND)		
Description	(₹ in crore)	
	Actuals	
	2013-14	2012-13
Labour and Employment	9.78	9.51
Crop Husbandry	6.74	4.69
Urban Development	5.37	5.77
Power	4.69	2.14
Co-operation	3.34	2.97
Stationery and Printing	2.64	2.48
Public Service Commission	2.48	3.27
Other Agricultural Programmes	2.00	1.79
Animal Husbandry	1.33	0.82
Fisheries	1.07	1.49
Jails	0.98	1.28
Tourism	0.76	2.12
Family Welfare	0.37	0.08
Information and Publicity	0.35	0.51
Civil Aviation	0.32	0.42
Inland Water Transport	0.27	0.28
Industries	0.24	0.13
Village and Small Industries	0.21	0.23
Social Security and Welfare	0.18	0.55
Ports and Light Houses	0.12	1.01
Other Rural Development Programmes	0.11	0.18
Land Reforms	0.03	0.09
Agricultural Research and Education	0.02	..
Total B. Non Tax Revenue	83,78.60	80,78.03
II. GRANTS FROM GOVERNMENT OF INDIA		
C. Grants-in-Aid from Central Government		
C.1 Non-Plan Grants		
Grants under the proviso to Article 275(1) of the Constitution	14,02.44	11,02.55
Grants towards contribution to State Disaster Response Fund	4,24.99	3,23.79
Grants from National Disaster Response Fund	7,50.00	6.19
Other Grants	1,51.75	72.96
C.2 Grants for State/Union Territory Plan Schemes		
Block Grants	30,95.50	32,19.57
(of which Externally Aided Project)	(1,63.43)	(1,30.25)
Grants under Proviso to Article 275(I) of the Constitution	2,80.28	2,46.05
Grants from Central Road Fund	53.68	18.00
C.3 Grants for Central Plan Schemes	1,21.67	1,83.00
C.4 Grants for Centrally Sponsored Schemes	21,49.11	16,87.63
C.5 Grants for Special Plan Schemes	..	..
Total C. Grants	84,29.42	68,59.74
Total Revenue Receipts (A+B+C)	4,89,46.85	4,39,36.91

STATEMENT No. 3		
STATEMENT OF RECEIPTS (CONSOLIDATED FUND)		
(₹ in crore)		
Description	Actuals	
	2013-14	2012-13
III. CAPITAL, PUBLIC DEBT AND OTHER RECEIPTS		
D. Capital Receipts		
Disinvestment proceeds	..	..
Others	0.03	..
Total D. Capital Receipts	0.03	..
E. Public Debt Receipts		
E.1 Internal Debt of the State Government		
Market Loans	..	..
WMA ¹ from the R.B.I	..	..
Bonds	..	..
Loans from Financial Institutions	10,06.62	9,47.46
Special Securities issued to NSSF of Central Govt.	7,33.03	4,51.15
Other Loans	..	37.15
E.2 Loans and Advances from the Central Government		
Non-Plan Loans	1.28	0.47
Loans for State/ Union Territory Plan Schemes	5,46.08	4,43.30
Loans for Central Plan Schemes	..	..
Other Loans	3.24	0.02
Total E. Public Debt Receipts	22,90.25	18,79.55
F. Loans and Advances by State Government	2,57.18	1,42.47
G. Inter State Settlement	..	..
Total - Receipts in Consolidated Fund (A+B+C+D+E+F+G)	5,14,94.31	4,59,58.93

1. WMA: Ways and Means Advances

2. Details are in Statement 7 and 16 in Volume II.

STATEMENT No. 4					
STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)					
A. EXPENDITURE BY FUNCTION					(₹ in crore)
Description	2013-14		Loans &	Total	
	Revenue	Capital	Advances		
A General Services					
A.1 Organs of State					
Parliament/ State/ Union Territory Legislatures	26.23	..	..	26.23	
President/ Vice-President/ Governor/ Administrator of Union Territories	6.24	..	..	6.24	
Council of Ministers	8.54	..	..	8.54	
Administration of Justice	2,60.69	..	..	2,60.69	
Elections	1,36.66	..	..	1,36.66	
A.2 Fiscal Services					
Land Revenue	3,97.88	..	..	3,97.88	
Stamps and Registration	35.77	..	..	35.77	
State Excise	44.55	..	..	44.55	
Taxes on Sales, Trade etc.	78.12	..	..	78.12	
Taxes on Vehicles	31.86	..	..	31.86	
Other Taxes and Duties on Commodities and Services	6.16	..	..	6.16	
Other Fiscal Services	3.20	..	..	3.20	
Interest Payment	28,88.22	..	..	28,88.22	
A.3 Administrative Services					
Public Service Commission	9.71	..	..	9.71	
Secretariat-General Services	6,35.61	..	..	6,35.61	
District Administration	1,13.32	..	..	1,13.32	
Treasury and Accounts Administration	1,03.35	..	..	1,03.35	
Police	17,75.15	0.06	..	17,75.21	
Jails	98.77	..	..	98.77	
Stationery and Printing	42.84	2.98	..	45.82	
Public Works	7,46.37	4,66.84	..	12,13.21	
Other Administrative Services	2,77.93	..	..	2,77.93	
A.4 Pension and Miscellaneous General Services					
Pensions and Other Retirement Benefits	59,35.17	..	..	59,35.17	
Miscellaneous General Services	27.07	..	..	27.07	
Total - General Services	1,36,89.41	4,69.88	..	1,41,59.29	

STATEMENT No. 4					
STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)					
A. EXPENDITURE BY FUNCTION					(₹ in crore)
Description	2013-14		Loans &	Total	
	Revenue	Capital	Advances		
B Social Services					
B.1 Education, Sports, Art and Culture					
General Education	80,65.60	47.88	0.87		81,14.35
Technical Education	89.75	1,05.93	..		1,95.68
Sports and Youth Services	71.03	1.35	..		72.38
Art and Culture	55.98	..	..		55.98
B.2 Health and Family Welfare					
Medical and Public Health	16,30.98	1,44.35	..		17,75.33
Family Welfare	1,81.60	..	..		1,81.60
B.3 Water Supply, Sanitation, Housing and Urban Development					
Water Supply and Sanitation	7,19.94	5,62.94	..		12,82.88
Housing	2,44.39	1,56.19	..		4,00.58
Urban Development	6,20.82	55.76	..		6,76.58
B.4 Information and Broadcasting					
Information and Publicity	52.30	..	..		52.30
B.5 Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes					
Welfare of Schedule Castes, Scheduled Tribes and Other Backward Classes	13,30.15	4,20.26	..		17,50.41
B.6 Labour and Labour Welfare					
Labour and Employment	1,46.95	..	..		1,46.95
B.7 Social Welfare and Nutrition					
Social Security and Welfare	31,06.52	1,95.37	..		33,01.89
Nutrition	8,61.47	..	..		8,61.47
Relief on account of Natural Calamities	14,48.56	..	..		14,48.56
B.8 Others					
Other Social Services	22.73	34.76	..		57.49
Secretariat-Social Services	72.78	..	..		72.78
Total - Social Services	1,87,21.55	17,24.79	0.87		2,04,47.21
C Economic Services					
C.1 Agriculture and Allied Activities					
Crop Husbandry	17,69.25	8.51	..		17,77.76
Soil and Water Conservation	87.14	..	..		87.14

STATEMENT No. 4				
STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)				
A. EXPENDITURE BY FUNCTION				(₹ in crore)
Description	2013-14		Loans &	Total
	Revenue	Capital	Advances	
C Economic Services - (Contd.)				
Animal Husbandry	2,42.91	8.68	..	2,51.59
Dairy Development	19.44	..	..	19.44
Fisheries	97.73	7.96	..	1,05.69
Forestry and Wild Life	5,50.47	2.69	..	5,53.16
Food, Storage and Warehousing	13,14.60	..	..	13,14.60
Agricultural Research and Education	1,04.75	..	..	1,04.75
Co-operation	5,07.63	1,18.49	3.42	6,29.54
Other Agricultural Programmes	7.20	15.00	..	22.20
C.2 Rural Development				
Special Programmes for Rural Development	3,42.92	..	..	3,42.92
Rural Employment	7,85.22	..	..	7,85.22
Land Reforms	34.45	..	..	34.45
Other Rural Development Programmes	18,21.03	..	..	18,21.03
Other Special Area Programmes	..	1,48.50	..	1,48.50
C.3 Special Area Programmes				
Major Irrigation	4,50.98	8,21.65	..	12,72.63
Medium Irrigation	87.20	5,10.90	..	5,98.10
Minor Irrigation	6,16.45	3,77.45	..	9,93.90
Command Area Development	95.91	..	..	95.91
Flood Control and Drainage	1,46.51	5,03.22	..	6,49.73
C.4 Energy				
Power	11.67	7,74.07	3,58.56	11,44.30
New and Renewable Energy	10.68	..	..	10.68
C.5 Industry and Minerals				
Village and Small Industries	1,66.04	15.05	..	1,81.09
Industries	76.54	..	..	76.54
Non-ferrous Mining and Metallurgical Industries	58.21	..	..	58.21
Loans for Consumer Industries	..	0.10	..	0.10
Other Industries	3.94	..	..	3.94
Other Outlays on Industries and Minerals	0.98	(-) 7.47 (A)	1.46	(-) 5.03
C.6 Transport				
Ports and Light Houses	2.62	2.96	..	5.58

(A) Due to withdrawal of previously converted loan to share capital investment of OSFC.

STATEMENT No. 4					
STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)					
A. EXPENDITURE BY FUNCTION				(₹ in crore)	
Description	2013-14		Loans &	Total	
	Revenue	Capital	Advances		
C	Economic Services - (Concl.)				
	Civil Aviation	1.59	5.31	..	6.90
	Roads and Bridges	16,93.89	20,84.98	..	37,78.87
	Road Transport	1.60	12.82	..	14.42
	Inland Water Transport	5.08	..	..	5.08
	Other Transport Services	..	97.00	..	97.00
C.7	Science Technology and Environment				
	Other Scientific Research	27.72	..	..	27.72
	Ecology and Environment	38.14	..	..	38.14
C.8	General Economic Services				
	Secretariat-Economic Services	10,31.07	..	..	10,31.07
	Tourism	37.35	53.76	..	91.11
	Foreign Trade and Export	7.99	..	..	7.99
	Census Survey and Statistics	16.40	..	..	16.40
	Civil Supplies	34.91	..	..	34.91
	Other General Economic Services	6.38	0.10	..	6.48
	Total - Economic Services	1,23,14.59	55,61.73	3,63.44	1,82,39.76
D	Loans, Grants-in-Aid and Contributions				
	Compensation and Assignments to Local Bodies and Panchayati Raj Institutions	8,92.20	..	..	8,92.20
	Total - Loans, Grants-in-Aid and Contributions	8,92.20	..	..	8,92.20
E	Public Debt				
	Internal Debt of the State Government	..	..	17,75.32	17,75.32
	Loans and Advances from the Central Government	..	..	5,17.90	5,17.90
	Total - Public Debt	..	..	22,93.22	22,93.22
F	Loans to Government Servants, etc.				
	Loans to Government Servants, etc.	..	..	99.24	99.24
	Total - Loans To Government Servants, Etc.	..	..	99.24	99.24
	Total Loans, Grants-in-Aid & Contributions and Public Debt.	8,92.20	..	23,92.46	32,84.66
	Total Consolidated Fund Expenditure	4,56,17.75	77,56.40	27,56.77	5,61,30.92

STATEMENT No. 4									
STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)									
B. EXPENDITURE BY NATURE									(₹ in crore)
Object of Expenditure	2013-14			2012-13			2011-12		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Salaries	1,14,65.81	1,51.83	1,16,17.64	1,05,39.30	1,39.90	1,06,79.20	1,00,48.47	159.68	1,02,08.15
Subsidy for different purposes	13,62.85	..	13,62.85	12,99.67	..	12,99.67	13,44.84	..	13,44.84
Interest for different purposes	15,53.88	..	15,53.88	12,97.75	..	12,97.75	8,59.66	..	8,59.66
Grants for different purposes	57,44.61	..	57,44.61	43,44.08	..	43,44.08	31,92.152	..	31,92.15
Compensation in lieu of Octroi	5,02.00	..	5,02.00	3,07.89	..	3,07.89	2,79.16	..	2,79.16
Pre-Matric Scholarship	4,11.93	..	4,11.93	3,26.79	..	3,26.79	2,76.02	..	2,76.02
Central Contribution to SDRF	..	..	..	3,23.79	..	3,23.79	3,08.37	..	3,08.37
Honorarium and Allowances to Anganwadi workers and helpers	4,31.56	..	4,31.56	4,35.80	..	4,35.80	2,90.66	..	2,90.66
Central Grant from NDRF	..	..	..	6.19	..	6.19	10,38.82	..	10,38.82
Misc. work advance	..	..	..	..	..	..	..	..	..
Water charges	6.89	..	6.89	6.04	..	6.04	6.19	0.02	6.21
Tools and Plants	..	..	..	..	..	..	..	..	..
Festival Advance	16.45	..	16.45	27.41	..	27.41	20.27	..	20.27
Motor Vehicles	79.96	0.10	80.06	63.41	0.09	63.50	65.17	0.53	65.70
State's Contribution to Disaster Response Fund	..	..	..	1,07.93	..	1,07.93	1,02.79	..	1,02.79
Telephone Charges	10.23	0.16	10.39	8.93	0.14	9.07	9.91	0.17	10.08
Other Contingencies	82.47	1.89	84.36	76.15	0.76	76.91	74.52	0.69	75.21
Electricity Dues	83.77	0.55	84.32	70.71	0.50	71.21	62.56	0.63	63.19
Sitting fees & Daily Allowances of Sarapanchas	18.01	..	18.01	14.92	..	14.92	10.66	..	10.66
Post-Matric Scholarship	1,58.46	..	1,58.46	1,42.97	..	1,42.97	67.70	..	67.70

STATEMENT No. 4									
STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)									
B. EXPENDITURE BY NATURE									(₹ in crore)
Object of Expenditure	2013-14			2012-13			2011-12		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Block-Grant	2,89.08	..	2,89.08	1,64.73	..	1,64.73	1,52.91	..	1,52.91
Compensation to ULBs for various development work	..	..	..	..	..	..	..	..	..
Honorarium & Allowances to Panchayat Samiti Chairman	11.96	..	11.96	7.69	..	7.69	10.23	..	10.23
Building Maintenance	45.02	..	45.02	39.86	..	39.86	31.76	..	31.76
Honorarium to Sarapanchas & Naib Sarapanchas	15.74	..	15.74	10.42	..	10.42	10.40	..	10.40
Stipend for House Surgeons	6.56	..	6.56	7.54	..	7.54	6.25	..	6.25
Compensation for Performance Based Incentives to ULBs	21.50	..	21.50	21.71	..	21.71	19.56	..	19.56
Pensionary charges	..	..	..	..	..	..	..	..	..
Teaching – Transferred to Non-plan	7.00	..	7.00	6.70	..	6.70	6.35	..	6.35
Non-Teaching – Transferred to Non-plan	4.20	..	4.20	4.50	..	4.50	3.88	..	3.88
Reimbursement of cost of Medicine	32.26	0.64	32.9	35.43	0.38	35.81	26.30	0.72	27.02
Contribution to Chief Minister's Relief Fund	..	..	..	19.00	..	19.00	16.00	..	16.00
Cess and Land Revenue	14.99	..	14.99	14.99	..	14.99	14.68	..	14.68
State Matching Share	..	..	..	3,13.33	..	3,13.33	86.94	..	86.94
Non-Teaching pensionary benefit	19.46	..	19.46	15.38	..	15.38	14.25	..	14.25
Teaching ¹	20.50	..	20.50	20.36	..	20.36	18.83	..	18.83
Teaching pensionary benefit	22.93	..	22.93	17.30	..	17.30	19.12	..	19.12

¹ Pertain to payment of salaries grants to Odisha University of Agriculture and Technology for Teaching and Non-Teaching staff.

STATEMENT No. 4									
STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)									
B. EXPENDITURE BY NATURE									(₹ in crore)
Object of Expenditure	2013-14			2012-13			2011-12		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Profit from Kendu Leaf trade	19.71	..	19.71	20.12	..	20.12	19.93	..	19.93
Non-Teaching ¹	12.50	..	12.50	12.50	..	12.50	11.46	..	11.46
United Funds to PRIs	..	..	..	..	..	..	1,39.96	..	139.96
Cyclone affected	96.47	..	96.47	12.38	..	12.38	37.72	..	37.72
Fire accident	3.61	..	3.61	..	..	..	..	..	..
Flood affected	1.69	..	1.69	..	..	..	..	..	..
Maintenance of G.P & P.S Road	..	..	..	..	..	..	13.59	..	13.59
Scholarship for different categories	21.00	..	21.00	9.94	..	9.94	17.16	..	17.16
Maintenance of P.H.	3.65	..	3.65	9.39	..	9.39	9.58	..	9.58
Maintenance of Electrical	5.93	..	5.93	..	..	..	..	..	..
Contribution to Pension Fund	4.44	..	4.44	11.31	3.06	14.37	9.46	2.02	11.48
Employees Contribution to EPF	17.18	3.17	20.35	..	..	..	..	..	..
Payment of Ex-Gratia to victims	..	..	..	1.08	..	1.08	1.44	..	1.44
Equity support to OPTCL	..	50.00	50.00	..	58.00	58.00	..	..	..
OSRTC	..	8.00	8.00	..	..	..	..	..	..
Women component	1.04	..	1.04	5.47	..	5.47	..	..	..
Other Allowances	2,98.80	0.59	2,99.39	2,73.12	0.52	2,73.64	..	..	..
Normal	6.40	..	6.40	14.50	..	14.50	..	..	..
Training programme expenditure	1.05	..	1.05	1.05	..	1.05	..	..	..
Compensation to ULBs for Motor Vehicle Tax	25.65	..	25.65	23.31	..	23.31	..	..	..

¹ Pertain to payment of salaries grants to Odisha University of Agriculture and Technology for Teaching and Non-Teaching staff.

STATEMENT No. 4									
STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)									
B. EXPENDITURE BY NATURE									(₹ in crore)
Object of Expenditure	2013-14			2012-13			2011-12		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Grants-in-Aid (Non-salary)	1,41.61	..	1,41.61	2,46.72	..	2,46.72	..	..	..
Construction through ITDA	..	2,64.20	2,64.20	..	2,47.40	2,47.40	..	..	..
Civil Works	..	5.58	5.58	..	..	..	..	..	..
Hiring charges of Helicopter	6.00	..	6.00	5.96	..	5.96	..	..	..
Grants for replacement of ration card	..	..	..	9.00	..	9.00	..	..	..
Civil works & procurement of T&E	..	1,38.69	1,38.69	..	70.66	70.66	..	..	..
Festival of Lord Jagannath	3.00	..	3.00	1.60	..	1.60	..	..	..
Payment of stamp duty Annually under 3 rd S.F.C	40.00	..	40.00	4.15	..	4.15	..	..	..
Post Matric Scholarship for Minority Students	1.50	..	1.50	..	..	..	..	..	..
Survey and Investigation	4.97	..	4.97	..	..	..	..	..	..
Preparation and Implementation of Integrated Coastal Zone Management Plan (ICZMP)	10.90	..	10.90	..	..	..	..	..	..
Furnishing of Circuit House and Special Circuit House	1.50	..	1.50	..	..	..	..	..	..
Merit Based Scholarship to Minority Students	1.50	..	1.50	..	..	..	..	..	..
Govt. Employees	1,07.26	..	1,07.26	..	..	..	..	..	..
Electrical Maintenance	1.34	..	1.34	..	..	..	..	..	..
Support to <i>Mission Shakti of Kshyamata</i> activities on Prevention of violence against women	1.50	..	1.50	..	..	..	..	..	..

STATEMENT No. 4									
STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)									
B. EXPENDITURE BY NATURE									(₹ in crore)
Object of Expenditure	2013-14			2012-13			2011-12		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Motor Vehicles Sectt. Estt.	1.39	..	1.39	..	..	..	..	..	..
Merit-cum-poverty scholarship Pre-Matric	2.72	..	2.72	..	..	..	..	..	..
Merit Scholarship	3.83	..	3.83	..	..	..	..	..	..
Motor vehicles Minister Estt.	1.26	..	1.26	..	..	..	..	..	..
Honorarium and Allowances of Zilla Parishad President, Vice President and Non officials	2.82	..	2.82	..	..	..	..	..	..
Assistance for replacement of Draught Animals	7.14	..	7.14	..	..	..	..	..	..
Assistance for Post Disaster Education	29.33	..	29.33	..	..	..	..	..	..
Others	2,22,90.64	71,31.01	2,94,21.65	1,74,77.52	51,00.77	2,25,78.29	1,59,05.34	43,31.63	2,02,36.97
Deduct Recoveries	(-) 1.66	..	(-) 1.66	(-)0.24	..	(-) 0.24	(-) 0.78	..	(-) 0.78
TOTAL	4,56,17.75	77,56.41	5,33,74.16	3,82,37.55	56,22.18	4,38,59.73	3,46,60.24	44,96.09	3,91,56.33

NOTES TO ACCOUNTS

1. Summary of significant accounting policies:

(i) Entity and Accounting Period

These accounts present the transactions of the Government of Odisha for the period 1 April 2013 to 31 March 2014. The accounts of receipts and expenditure of the Government of Odisha have been compiled based on the initial accounts rendered by 39 Treasuries, 297 Public Works divisions (including irrigation and other divisions), 100 Forest Divisions and Advices of the Reserve Bank of India. There has been significant improvement in the timely rendition of accounts by the accounts rendering units of the State in the current year. Delay in rendition of accounts by account rendering units was negligible, and there was no exclusion of accounts at the end of the year.

(ii) Basis of Accounting

With the exception of some book adjustments contained in Appendix-I A of this Note, the accounts represent the actual cash receipts and disbursements during the accounting period. Physical Assets and Financial Assets such as investments etc., are shown at historical cost i.e., the value at the year of acquisition/purchase. Physical assets are not depreciated or amortised. Losses in physical assets at the end of their life have not been expensed or recognised.

Retirement benefits disbursed during the account period have been reflected in the accounts, but the future pension liability of the Government, i.e., the liability towards payment of retirement benefits for the past and the present service of its employees is not included in the accounts.

(iii) Currency in which Accounts are kept

The accounts of Government are maintained in Indian Rupees (₹).

(iv) Form of Accounts

Under Article 150 of the Constitution, the accounts of the Union and of the States are kept in such form as the President may, on the advice of the Comptroller and Auditor General of India, prescribe. The word "form" used in Article 150 has a comprehensive meaning so as to include the prescription not only of the broad

NOTES TO ACCOUNTS

form in which the accounts are to be kept but also the basis for selecting appropriate heads under which the transactions are to be classified.

(v) Classification between Revenue and Capital

Revenue expenditure is recurring in nature and is intended to be met from revenue receipts. Capital Expenditure is defined as expenditure incurred with the object of increasing concrete assets of a material and permanent character or of reducing permanent liabilities. Expenditure on Grants-in-Aid is recorded as revenue expenditure in the books of the grantor and as revenue receipt in the books of the recipient.

2. Quality of Accounts

(i) Booking under minor head '800-Other Receipts and Other Expenditure'

During the year, ₹8,83.53 crore (comprising 1.81 per cent of the total Revenue Receipts) under 36 Major Heads of account was classified under 800-Other Receipts. Similarly, ₹51,24.13 crore (comprising 9.60 per cent of the total expenditure) under 29 Major Heads of account (both Revenue and Capital) incurred under Revenue and Capital Major Heads has been classified under 800-Other Expenditure. Minor Head 800-Other Receipts and Other Expenditure are intended to be operated only when the appropriate minor head has not been provided in the accounts. Routine operation of Minor Head 800 is to be discouraged, since it renders the accounts opaque. Details of substantial receipt/expenditure (more than 50 per cent) under Minor Head 800-Other Receipts/ Other Expenditure are given in Appendix-I B and Appendix-I C respectively.

(ii) Unadjusted Abstract Contingent (AC) Bills

Drawing and Disbursing Officers (DDOs) are authorized to draw lump sum amounts by preparing Abstract Contingent (AC) Bills to meet unforeseen expenditure by debiting service Major Heads. In terms of the Odisha Treasury Code, such DDOs are required to submit Detailed Contingent (DC) Bills with supporting vouchers to the Principal Accountant General (A&E), Odisha within 30 days of the drawal of the related AC Bill. Delayed submission or prolonged non-submission of DC bills renders the expenditure under AC bills opaque. Due

NOTES TO ACCOUNTS

to sustained efforts of the State Government and the Principal Accountant General, 78.92 per cent of the outstanding AC bills were adjusted during 2013-14. Details of outstanding AC bills are given below:

(₹ in crore)

Year	AC Bills Drawn		A C Bills adjusted		Outstanding AC Bills	
	Number	Amount	Number	Amount	Number	Amount
Upto 2011-12	98,999	3,38.18	96,839	3,28.73	21,60	9.45
2012-13	9,355	74.14	9,129	64.10	2,26	10.04
2013-14	10,050	1,30.78	7,533	35.78	25,17	95.00
TOTAL	1,18,404	5,43.10	1,13,501	4,28.61	49,03	1,14.49

(iii) Outstanding Utilisation Certificates (UC) of Grants-in-Aid vouchers

The Odisha General Financial Rules prescribe that, where grants are sanctioned for specific purposes, the Departmental Officer under whose signature or counter signature the Grants-in-Aid bill is drawn, shall obtain UCs from the grantees, which after verification by Administrative Departments, shall be forwarded to the Principal Accountant General (A&E) by the due date. Such UCs are required to be sent to the Principal Accountant General by 30 June of the succeeding year of expenditure unless otherwise mentioned in the sanction order. The status of outstanding UCs is mentioned below: -

(₹ in crore)

Year	Number	Amount
Upto 2010-11	4,45,07	1,08,71.15
2011-12	47,99	32,68.28
2012-13	51,01	26,90.41
Total	5,44,07	1,68,29.84

A large percentage of the outstanding UCs pertain to the Planning and Co-ordination, Rural Development and Industries departments. The existence of huge amounts where UCs are awaited impairs the assurance that can be provided that the Grants-in-Aid have been utilised for intended purposes.

NOTES TO ACCOUNTS

(iv) Transfer of funds to Personal Deposit Accounts

Government is authorised to open Personal Deposit (PD) accounts for specific purposes, into which funds are transferred from the Consolidated Fund. In terms of the Odisha Treasury Code, PD accounts remaining inoperative for more than three full financial years after the year of last transaction are required to be closed, and the unspent balance credited to the Consolidated Fund. The State Government did not open any new PD accounts during 2013-14. However, 15 inoperative PD accounts with balances aggregating to ₹0.22 crore were closed during the year. There are 874 PD accounts with an overall balance of ₹12,86.91 crore.

(v) Reconciliation of Receipts and Expenditure: -

All Controlling Officers are required to reconcile the receipts and expenditure of the Government with the figures accounted for by the Principal Accountant General (A&E). As per extant practice, the information is sent to the Chief Controlling Officers (CCO) through the Odisha Treasury Management System (OTMS) portal and in the absence of any objection communicated by the specified date, the accounts are deemed to have been reconciled.

(vi) Cash Balance: -

Out of the difference of ₹26.65 crore (Debit) between the Cash Balance of the State Government as worked out by the Principal Accountant General (A&E) and as reported by the Reserve Bank of India (RBI) as on 31 March 2014, ₹18.08 crore has been reconciled, leaving an unreconciled balance of ₹8.57 crore (Debit). Such differences arise due to incorrect reporting by Agency Banks to the Reserve Bank of India and misclassification of transaction by Treasuries and are subject to further review.

(vii) Accounting of Subsidy as Loan: -

Expenditure towards reimbursement of VAT (Value Added Tax) to State Public Sector Undertakings (PSUs) is in the nature of financial assistance and is to be treated as revenue expenditure. The State Government, however, made budget

NOTES TO ACCOUNTS

provision and booked ₹1.46 crore towards such subsidy as Loan, thereby overstating Capital Expenditure and the Revenue Surplus by this amount. Further, this has resulted in overstatement of the Assets of the State Government as depicted in Statement No. 1 of the accounts.

(viii) Implementation of Centrally Sponsored Schemes (State Share) and State Schemes

The State Government provides funds to State/District level Autonomous Bodies and Authorities, Societies, Non-Governmental Organisations, etc., for implementation of Centrally Sponsored Schemes (State Share) and State Schemes. Since the funds are generally not being fully spent by the implementing agencies in the same financial year, these result in unspent balances remaining in the bank accounts of these implementing agencies at the end of the year. The aggregate amount of the unspent balances in the accounts of the implementing agencies which are kept outside Government accounts (in bank accounts) is not readily ascertainable. The expenditure of the Government as reflected in the Accounts to that extent, is therefore, not final.

3. Other Items

(i) Liability under retirement benefits

The expenditure during the year on pension and other retirement benefits in respect of State Government employees recruited prior to 01 January 2005 was ₹59,35.17 crore (13.01 per cent of the total revenue expenditure). State Government employees recruited with effect from 01 January 2005 are eligible for the New Pension Scheme, which is a defined contributory pension scheme. In terms of the scheme, the employee contributes 10 per cent of his basic pay and dearness allowances, which is matched by the State Government, and the entire amount is transferred to the designated fund manager through the National Securities Depository Limited (NSDL)/ Trustee Bank. The actual amount payable by employees and the matching Government contribution has not been estimated, but, during the year, the State Government received ₹1,12.28 crore towards employees' contribution and contributed ₹1,07.26 crore as its share. There is a balance of ₹29.62 crore lying in the Fund as on 31 March 2014, which is to be transferred to NSDL/ Trustee Bank. Uncollected, unmatched and un-transferred

NOTES TO ACCOUNTS

amounts, with accrued interest, represent outstanding liabilities under the Scheme. Short contribution of ₹ 5.02 crore by the Government during the year has understated the revenue expenditure, thereby inflating the Revenue Surplus to that extent. Further, the balances lying in the Fund without transfer to NSDL have also assisted the State Government in meeting its Fiscal Deficit.

(ii) Guarantees

a) Information on Guarantees contained in Statement No. 9 is based on the Budget documents 2013-14 of the Government of Odisha and information received from the Finance Department. The total outstanding Government Guarantee as on 01 April 2013 is ₹ 22,51.23 crore. Against minimum Guarantee commission of ₹2,87.65 crore receivable, (Guarantee commission range from 0.01% to 1% of outstanding Guarantees as per State Finance Department resolution dated 12-11-2002,) ₹ 1,62.24 crore was received by the end of 2013-14, resulting in minimum short collection of ₹125.41 crore.

b) As per instructions of the State Government, all Public Sector Undertakings/ Urban Local Bodies/ Co-operative Institutions who have borrowed or intend to borrow against Government guarantee are required to open an escrow account in a nationalised bank for timely repayment of guaranteed loans. As per information received from the State Government, only 14 escrow accounts are in operation as of 31 March, 2014; of these 134 entities (5 of which have opened escrow accounts) have completely repaid their loans but the guarantee documents are yet to be surrendered.

Guarantees are contingent liabilities wherein default by the entity will result in invoking of the guarantee and liability of the Government to pay the lenders. The Government has sanctioned loans to the entities to discharge their liabilities thereby converting the contingent liabilities of the State into assets in the books of the State Government.

(iii) Loans and Advances

Statement No. 16 on disclosure of loans and advances made by Government has been incorporated in the Finance Accounts in terms of the requirements of the

NOTES TO ACCOUNTS

Indian Government Accounting Standards 3 (IGAS 3) notified by the Government of India.

(iv) Investment

Government invests towards equity and share capital of Statutory Corporations, Government Companies, Joint Stock Companies and Co-operative Institutions. Details of such Government investment as on 31 March 2014 is given below:

Category	Number of entities	Investment at the end of the year 2013-14
		(₹ in crore)
1. Statutory Corporations	3	4,90.99
2. Government Companies	83	23,89.98
3. Other Joint Stock Companies and Partnerships	23	1.25
4. Co-operative Societies	31	4,25.68
5. Rural Banks	3	0.90
TOTAL	143	33,08.80

76 out of the 143 entities have become defunct and Government investment of ₹59.31 crore remained un-recovered due to non-finalisation of the liquidation process.

(v) Reserve Funds

a) Consolidated Sinking Fund (CSF)

In terms of the recommendations of the 12th Finance Commission, all States should set up sinking funds for amortisation of all loans including loans from banks, liabilities on account of NSSF etc. The Fund should be maintained outside the Consolidated Fund of the State and the Public Account and should not be used for any other purpose, except for redemption of loans. The State Government is required to contribute a minimum of 0.5 per cent of the total liabilities outstanding at the beginning of the year to the Fund.

The State Government, however, notified a Revised Scheme for constitution and administration of Consolidated Sinking Fund (CSF). According to the Scheme, the Government set up a CSF during the year 2003-04 for redemption of open

NOTES TO ACCOUNTS

market loans. In terms of the guidelines of the revised Scheme, the State Government is required to contribute a minimum of one per cent of the outstanding market loans at the end of previous year.

The State Government has raised debt amounting to ₹ 4,33,44.47 crore, out of which, ₹ 38,06.06 crore constituted market loans. Accordingly, the amount due to be contributed to the Fund was ₹ 2,16.72 crore (@ 0.5 per cent of total liabilities at the beginning of the year) in terms of the recommendations of the Twelfth Finance commission and ₹ 3.81 crore in terms of the Revised Scheme of the State Government. However, the State Government did not contribute any amount to the Fund during the year. Consequently, the Revenue Surplus during the year was overstated between ₹ 3.81 crore and ₹ 2,16.72 crore.

b) Guarantee Redemption Fund (GRF)

As per the recommendation of the 12th Finance Commission, the State Government is required to constitute a Guarantee Redemption Fund to be utilised for meeting the payment of obligations arising out of the guarantees issued by the Government. The Fund is to be operated outside the State Government account and administered by the Reserve Bank of India. The proceeds of the Fund are to be invested in Government of India securities and these do not form a part of the State Government Ways and Means Advances.

The State Government constituted a Guarantee Redemption Fund in the year 2002-03 with annual contribution of ₹ 20 crore, with the objective of meeting the payment obligations arising out of default in debt servicing of loans guaranteed by the Government. The Government is required to contribute an amount of at least 1/5th of the outstanding invoked guarantees plus the amount of guarantees likely to be invoked as a result of the incremental guarantees issued during the year.

No guarantees were invoked during the year and the Government has also not made any contribution to the Fund during 2013-14. As on 31 March 2014, the balance available in the Fund is ₹4,80 crore. Non investment of the amount in the Fund has assisted the State Government in meeting its Fiscal Deficit.

NOTES TO ACCOUNTS

c) State Disaster Response Fund (SDRF)

The State Disaster Response Fund was created in 2010-11 as per Section 48 (1) of the Disaster Management Act 2005 and in terms of the recommendation of the 13th Finance Commission. In terms of the guidelines, the Centre and State Government are required to contribute to the fund in proportion of 75:25. Accordingly, the Centre contributed ₹4,19.99 crore and the State Government has contributed ₹1,39.98 crore to the Fund during 2013-14. The balance in the Fund as on 31 March 2014 is ₹54.59 crore after incurring an expenditure of ₹14,49.47 crore during the year. In terms of the guidelines, balances lying in the Fund require to be invested. The State Government, however has not invested the balance of ₹ 54.59 crore lying in the Fund. This has assisted the State Government in meeting its Fiscal Deficit.

(vi) In-operative Reserve Funds

Out of 27 Reserve Funds of the State Government, 21 Funds involving ₹8.81 crore have not been operated for a long time, as per details in Appendix I D.

(vii) Adjustment of interest against Reserve Fund (interest bearing) and Deposits (interest bearing)

Government is liable to pay/adjust interest in respect of interest bearing Reserve Funds and Deposits. During the year 2013-14, due to non receipt of sanction orders from the concerned Administrative Departments of the Government, interest on the Reserve Funds (interest bearing) and Deposits could not be credited to the respective Reserve Fund/Deposit Accounts. Consequently, the Revenue Expenditure stands understated to the extent of ₹20.55 crore (interest on Defined Contributory Pension Scheme calculated at 8.7 per cent, the rate applicable to Provident Fund Deposits in the State and at 7.5 per cent, the average of Ways & Means interest on other interest bearing Deposits and Reserve Fund bearing interest) approximately.

(viii) Suspense and Remittance Balances

The Finance Accounts reflect the net balances under Suspense and Remittance Heads. The outstanding balances under these heads are worked out by

NOTES TO ACCOUNTS

aggregating the outstanding debit and credit balances separately under the various heads. The position of the gross figures under major suspense and remittance heads for the last three years is given below:

(₹ in crore)

8658-Suspense Account						
Name of the Minor Head	2011-12		2012-13		2013-14	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
101- PAO Suspense	31.44	1.55	35.82	1.99	28.64	1.46
Net	Dr. 29.89		Dr. 33.83		Dr. 27.18	
102-Suspense Account (Civil)	38.01	2.67	50.84	24.78	88.78	96.19
Net	Dr.35.34		Dr. 26.06		Cr. 7.41	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
110-Reserve Bank Suspense – Central Accounts Office	60.33	40.51	59.96	14.87	63.37	14.77
Net	Dr. 19.82		Dr. 45.09		Dr. 48.60	
8782-Cash Remittance and adjustments between officers rendering account to the same Accounts Officer						
101-Cash Remittance between Treasuries and Currency Chest	0.91	..	0.91	..	0.91	..
Net	Dr. 0.91		Dr. 0.91		Dr. 0.91	
102-Public Works Remittances	2,05.57	1,51.79	1,98.19	1,48.83	6.66	3.33
Net	Dr. 53.78		Dr. 49.36		Dr. 3.33	
103-Forest Remittances	..	44.55	..	44.85	..	32.26
Net	Cr. 44.55		Cr. 44.85		Cr. 32.26	
105-Reserve Bank of India Remittances	0.005	..	0.005	..	0.005	..
Net	Dr. 0.005		Dr. 0.005		Dr. 0.005	

(ix) Contingency Fund

The corpus of the Odisha Contingency Fund is ₹4,00 crore. As on 31 March 2014 ₹2,50 crore was available in the fund and the balance of ₹1,50 crore remained un-recouped. Consequently, the Revenue Surplus is overstated to that extent.

(x) Cash Management System

In terms of Section 8 (1) (a) of Odisha Fiscal Responsibility and Budget Management (OFRBM) Act, the State Government introduced the Cash

NOTES TO ACCOUNTS

Management System (CMS) in selected departments. The system has two broad features viz., Monthly Expenditure Plan (MEP) which states that the expenditure during the month of March shall not exceed 15 per cent of the budget provision, and the Quarterly Expenditure Allocation (QEA) which states that during the last quarter of the financial year expenditure shall not exceed 40 per cent of the budget provision. In 2013-14, 12 out of 18 departments exceeded the limits stipulated for March and 05 departments exceeded the limits stipulated for the last quarter. The overall expenditure of the State Government during March 2014 was 21.17 per cent of the total expenditure for 2013-14 and for the last quarter, 36.57 per cent. Details are in Appendix-I E.

(xi) Adjustment of excess repayment against write-off of Central Loans

In terms of Government of India's decision on the recommendation of the 13th Finance Commission, Ministry of Finance (Department of Expenditure) vide Sanction Order No. 13/2011-12 dated 29 February 2012 wrote off the Central Loan under Central Plan Schemes and Centrally Sponsored Schemes advanced to the State Government by the Ministries (other than Ministry of Finance) outstanding on 31.03.2010 and limited to current balance outstanding in the ledger of the Ministries. Repayment of loan and interest, if any, made by the State after 31.03.2010 against these written-off loans was to be adjusted against the repayment of the loans due from States against current loans from Ministry of Finance (Department of Expenditure), Government of India.

State Government made excess repayment of Principal (₹19.65 crore) and Interest (₹ 17.36 crore) amounting to ₹ 37.01 crore of which, ₹ 22 crore (Principal ₹ 11.61 crore and Interest ₹ 10.39 crore) has been adjusted by the Ministry of Finance (vide letters dated 14 June, 2013 and 05 Feb, 2014). Out of balance of ₹15.01 crore (Principal ₹ 8.04 crore and Interest ₹ 6.97 crore) pending adjustment by the Ministry of Finance, the Principal of ₹ 8.04 crore has led to adverse balance (net debit) and overstatement of Public debt of the Government to that extent.

NOTES TO ACCOUNTS

(xii) Direct transfer of Central Scheme Funds to Implementing Agencies in the State (Funds routed outside State Budget)

The Union Government transfers substantial funds directly to State Implementing Agencies / Non Government Organisations (NGOs) for implementation of various schemes / programmes. These funds are not routed through the State Budget /State Treasuries and are therefore, not reflected in the accounts of the Government. The details given in Appendix- VII are therefore, captured from the Central Plan Scheme Monitoring System (CPSMS) portal of the Controller General of Accounts.

(xiii) Compliance to the Odisha Fiscal Responsibility and Budget Management Act

On the recommendations of the 13th Finance Commission, the State Legislature amended the Odisha Fiscal Responsibility and Budget Management Act (FRBM), 2005 and enacted the Odisha Fiscal Responsibility and Budget Management (Amendment) Act, 2011 with effect from 01.02.2012.

The Finance Department has presented a booklet before the State Legislature wherein the Medium Term Fiscal Policy Statement and Fiscal Policy Strategy Statement find place as required by Section 3 of the Odisha Fiscal Responsibility and Budget Management Act 2005. During the year, the requirements of the Odisha FRBM Act 2005 regarding disclosures to the State Legislature by the Government have been complied with.

Targets fixed by the State Government in the Odisha FRBM Act, 2005, as amended, and the ceilings fixed by the 13th Finance Commission, and the achievements as per the accounts of 2013-14 are given below:

Sl No.	Targets	Achievements
1.	To maintain the revenue deficit at zero for the financial year, 2011-12 and for subsequent financial years.	The State Government achieved Revenue Surplus w.e.f 2005-06 and maintained it thereafter. The Revenue Surplus for the year 2013-14 stood at ₹33,29.10

NOTES TO ACCOUNTS

Sl No.	Targets	Achievements
		crore.
2.	To maintain fiscal deficit within three per cent of the estimated Gross State Domestic Product (GSDP).	The Fiscal Deficit during 2013-14 was 1.61 per cent of GSDP*.
3.	The limit of the ratio of Debt to Gross State Domestic Product (GSDP) for the financial year 2013-14 to be at 29.5 per cent.	Debt /GSDP ratio is 8.08 per cent.
4.	The total outstanding Government guarantees as on 01 April 2013 shall not exceed 100 per cent of the State Revenue Receipts 2011-12 as reflected in the books of accounts maintained by the Principal Accountant General.	Against Revenue Receipt of ₹ 4,02,67.02 crore during 2011-12, the total outstanding guarantees as on 1 April 2013 works out to ₹22,51.23 crore (5.59%) which is within the administrative ceiling.

* Source: Ministry of Statistics and Programme Implementation, Government of India GSDP taken at ₹28,84,14 crore as on 01.08.2014 (Directorate of Economics and Statistics of Odisha).

(xiv) Committed Liabilities

Appendix XIV includes the details of Committed Liabilities with the details as furnished by the State Government. The Committed Liabilities of the state cannot be ascertained to that extent.

(xv) Impact of incorrect booking on Revenue Surplus

Impact on Revenue Surplus of the State Government consequent to the budgeting and booking under incorrect expenditure and revenue heads (details given in preceding paragraphs) is given below:-

Paragraph No.	Item	Impact on Revenue Surplus	
		Overstatement	Understatement
2 (vii)	Accounting of subsidy as Loan	₹ 1.46 crore	

NOTES TO ACCOUNTS

Paragraph No.	Item	Impact on Revenue Surplus	
		Overstatement	Understatement
3 (i)	Short contribution of the Government towards Employee contribution to Defined Contributory Pension Scheme	₹ 5.02 crore	
3 (v) (a)	Non contribution to Consolidated Sinking Fund	Between ₹ 3.81 crore and ₹ 2,16.72 crore	
3 (vii)	Non credit of interest on Reserve Funds (interest bearing) and Deposits (interest bearing)	₹ 20.55 crore	
3 (ix)	Amount unrecouped to Contingency Fund	₹ 1,50 crore	

APPENDIX - I			
A Statement of Periodical/Other Adjustment			
From Major Head	To Major Head	Amount (₹ in crore)	Nature
8229-Development and Welfare Funds-101-Dev. Fund for Educational Purposes	6202-Loans for Education, Sports, Art and Culture-203-University and Higher Education-Loan Stipends	0.49	Recoupment of Loan Scholarship from Development and Welfare Fund
8336-Civil Deposits	6202-Loans for Education, Sports, Art and Culture-04-Art & Culture	0.07	Repayment of Loan given to Odissi Research Centre from the deposited amount under 'Civil Deposits' head
8121-General and Other Reserve Funds-122-State Disaster Response Fund	2245-Relief on account of Natural Calamities-05-Calamity Relief Fund	1,44.48	Reimbursement of Relief Expenditure from SDRF (initially met out from the Major Head 2245)
2245-Relief on account of Natural Calamities	8121-General and Other Reserve Funds-122-State Disaster Response Fund	1,39.98	Contribution of State's Share to SDRF
2245-Relief on account of Natural Calamities	8121-General and Other Reserve Funds-122-State Disaster Response Fund	4,19.99	Contribution of Centre's Share to SDRF
2245-Relief on account of Natural Calamities	8121-General and Other Reserve Funds-122-State Disaster Response Fund	7,50.00	Contribution of NDRF to SDRF
2245-Relief on account of Natural Calamities	8121-General and Other Reserve Funds-122-State Disaster Response Fund	9.78	Interest on investment of SDRF fund credited to the fund
2049-Interest Payments	8009-State Provident Fund	11,99.32	Interest on Provident Fund credited to the Provident Fund head
8443-Civil Deposit	0075-Miscellaneous General Services	9.57	Lapsed Deposit Credited to Government
8443-Civil Deposit-800-Other Deposits	3454-Census Survey and Statistics	9.17	Reimbursement of Expenditure on Census-2011.
8658-OB Suspense	Revenue & Capital Major heads	14.22	Clearance of Objection Book Suspense pertaining to previous years and booked under functional major heads
6004-Loans and Advances from Central Govt.	0075-Miscellaneous General Services	14.22	Clearance of Objection Book Suspense pertaining to previous years and booked under functional major heads
8658-Suspense-102-MCA Suspense (Debit)	8680-Miscellaneous Govt. Account-102-Write off from Head of Account closing balance.	0.16	Old suspense balance written off.
8658-Suspense-102-HBA Suspense (Debit)	8680-Miscellaneous Govt. Account-102-Write off from Head of Account closing balance.	0.01	Old suspense balance written off.
8782-00-102-P.W Suspense (Debit)	8680-Miscellaneous Govt. Account-102-Write off from Head of Account closing balance.	67.17	Old suspense balance written off.
8782-00-103-Forest Suspense (Credit)	8680-Miscellaneous Govt. Account-102-Write off from Head of Account closing balance.	18.25	Old suspense balance written off.
8782-00-113-P.F. Suspense (Credit)	8680-Miscellaneous Govt. Account-102-Write off from Head of Account closing balance.	(-) 0.06	Old suspense balance written off.

APPENDIX - I				
B STATEMENT OF MAJOR HEAD-WISE RECEIPTS BOOKED UNDER MINOR HEAD 800-OTHER RECEIPTS				
(₹ in lakh)				
Major Head and Description		Total Receipts under the Major Head	800-Other Receipts	Percentage to Total Receipts under the Major Head
0047	Other Fiscal Services	0.04	0.04	100.00
0056	Jails	98.18	64.05	65.24
0059	Public Works	69,72.18	67,39.23	96.66
0070	Other Administrative Services	24,43.67	18,13.21	74.20
0075	Miscellaneous General Services	1,26,50.06	70,20.37	55.50
0211	Family Welfare	36.88	36.33	98.51
0217	Urban Development	5,36.50	5,00.23	93.24
0220	Information and Publicity	35.14	34.83	99.12
0235	Social Security and Welfare	18.23	18.08	99.18
0408	Food Storage and Warehousing	0.17	0.17	100.00
0425	Co-operation	3,34.16	1,95.73	58.57
0506	Land Reforms	2.79	2.79	100.00
0515	Other Rural Development Programmes	10.86	10.86	100.00
0701	Medium Irrigation	1,27,85.14	97,74.40	76.45
0702	Minor Irrigation	15,11.69	13,15.25	87.01
0801	Power	4,69.53	4,08.04	86.90
0802	Petroleum	0.01	0.01	100.00
0852	Industries	23.79	23.79	100.00
1051	Ports and Light Houses	11.74	11.74	100.00
1053	Civil Aviation	32.39	32.39	100.00
1054	Roads and Bridges	69,06.81	45,76.10	66.25
1452	Tourism	75.54	68.49	90.67
1456	Civil Supplies	23,06.71	23,06.71	100.00

APPENDIX - I

**C STATEMENT OF MAJOR HEAD-WISE EXPENDITURE BOOKED UNDER MINOR HEAD
800-OTHER EXPENDITURE**

(₹ in lakh)

Major Head and Description		Total Expenditure under the Major Head	800-Other Expenditure	Percentage to Total Expenditure under the Major Head
2013	Council of Ministers	8,54.21	6,68.36	78.24
2075	Miscellaneous General Services	27,06.91	27,06.91	100.00
2245	Relief on account of Natural Calamities	14,48,55.95	8,09,87.64	55.91
2701	Medium Irrigation	87,20.35	46,60.71	53.45
2711	Flood Control and Drainage	1,46,51.10	1,40,41.00	95.84
2801	Power	11,66.80	7,07.28	60.62
2885	Other Outlays on Industries and Minerals	97.60	80.38	82.36
3055	Road Transport	1,60.00	1,60.00	100.00
3454	Census Surveys and Statistics	16,39.86	12,87.70	78.52
3456	Civil Supplies	34,90.81	22,42.68	64.25
4217	Capital Outlay on Urban Development	55,75.78	35,60.69	63.86
4401	Capital Outlay on Crop Husbandry	8,51.00	5,10.60	60.00
4701	Capital Outlay on Medium Irrigation	5,10,90.41	2,61,76.53	51.24
5075	Capital Outlay on other Transport Services	97,00.00	97,00.00	100.00

APPENDIX - I					
D INOPERATIVE RESERVE FUNDS					
(₹ in lakh)					
Sl. No	Major and Minor heads with nomenclature	No. of Reserve Fund	Balance as on 31.03.2014		Year of last transaction
1.	8011-Insurance and Pension Funds 105-State Government Insurance Fund	01	Cr.	0.07	2003-04
2.	8012-Special Deposit and Accounts 123-Special Deposit for employees Provident Fund Scheme (Administration Fund)	01	Cr.	1.63	2002-03
3.	8013-Other Deposits and Accounts 01-Deposit Schemes for Retiring employees 101-Deposit Scheme for Retiring Govt. Employees, 1989	01	Cr.	38.81	1997-98
4.	8115-Depreciation/Renewal Reserve Fund 103-Depreciation Reserve Funds-Govt. Commercial Departments and Undertakings	10			
	Hirakud Dam Project Stage-I &II		Cr.	3,20.08	1987-88
	Duduma Transmission Scheme		Cr.	20.93	1987-88
	Hirakud Power Utilisation Scheme		Cr.	16.04	1987-88
	Cuttack Thermal Scheme		Cr.	19.41	1987-88
	Baripada Electricity Supply Scheme		Cr.	4.00	1987-88
	Town Electrification Scheme Group-I		Cr.	1.70	1987-88
	Town Electrification Scheme Group-II		Cr.	3.34	1987-88
	Electrification of Small Towns and Rural Areas, Group-III		Cr.	6.47	1987-88
	Expansion of Power facilities		Cr.	5.59	1987-88
	Talcher Thermal Scheme		Cr.	84.52	1987-88
5.	8121-General and Other Reserve Fund 101-General and Other Reserve Funds-Govt. Commercial Departments and Undertakings.	01	Cr.	1.88	1996-97
6.	8229-Development and Welfare Funds 103-Development Funds for Agricultural purposes 109-Co-operative Development Funds, State Co-operative Development Fund 123-Consumer Welfare Fund	03	Cr.	11.24	1967-68
			Cr.	2.00	1959-60
			Cr.	26.42	2012-13
7.	8235-General and Other Reserve Funds 102-Zamindary Abolition Fund 103-Religious and Charitable Endowment Funds 200-Other Funds: - Guarantee Reserve Fund Passengers Amenities Reserve Fund	04	Cr.	59.19	1994-95
			Cr.	1.51	1983-84
			Cr.	2,50.28	1997-98
			Cr.	6.00	1982-83
GRAND TOTAL		21		8,81.11	

APPENDIX - I

E DEPARTMENT-WISE STATEMENT OF EXPENDITURE UNDER CMS DURING 2013-14

(₹ in crore)							
Sl. No	Grant No.	Name of the Department	Budget Provision	Expenditure during March 2014	Expenditure during Last Quarter 2013-14	Percentage of expenditure during March 2014	Percentage of expenditure during last quarter
1.	7	Works	28,80.26	6,53.76	11,69.09	22.70	40.59
2.	10	School and Mass Education	72,40.37	10,34.16	19,89.66	14.28	27.48
3.	11	S.C, S.T, O.B.C & Minorities	21,41.31	5,30.97	7,47.78	24.80	34.92
4.	12	Health and Family Welfare	23,16.30	3,56.57	7,05.78	15.39	30.47
5.	13	Housing & Urban Development	26,27.12	5,44.21	9,96.12	20.72	37.92
6.	17	Panchayati Raj	37,71.20	6,16.27	9,39.61	16.34	24.92
7.	19	Industries	30.32	(-) 0.84	0.16	(-) 2.79 (A)	0.53
8.	20	Water Resources	43,27.43	12,52.20	17,26.38	28.94	39.89
9.	22	Forest & Environment	7,70.06	94.90	2,09.11	12.32	27.16
10.	23	Agriculture	20,31.15	4,97.60	8,69.74	24.50	42.82
11.	28	Rural Development	20,93.10	7,65.02	11,22.44	36.55	53.63
12.	30	Energy	12,34.86	3,90.41	5,06.15	31.62	40.99
13.	31	Handloom, Textiles & Handicraft	1,39.41	20.78	40.39	14.90	28.97
14.	33	Fisheries & Animal Resource Development	4,52.16	72.99	1,45.55	16.14	32.19
15.	36	Women & Child Development	43,66.22	10,93.66	18,06.92	25.05	41.38
16.	38	Higher Education	15,26.13	2,88.68	4,90.49	18.92	32.14
17.	39	Employment & Technical Education	5,01.27	53.33	1,25.62	10.64	25.06
18.	40	Micro , Small & Medium Enterprises	72.59	8.56	20.10	11.79	27.70

(A) Minus expenditure is due to redemption of preferential share for ₹2,94.80 lakh by O.S.I.C. in 2013-14 and withdrawal of converted paid up share capital of ₹7,47.00 lakh in O.S.F.C. during 2009-10.

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